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Agent Information Software (AIFS) Publishes 2018 Audited Financials

ONTARIO, CA (April 1, 2019) – The parent company of Auto-Graphics, Inc., Agent Information Software (AIFS) published their yearend 2018 earnings for Auto-Graphics, Inc., an industry leading library management software provider and the first to provide a web-based library resource management solution for library consortiums.

For 2018, AIFS continued to strengthen its financial position, and reported a net income of \$507,893, an increase of 80% over the results for 2017 of \$282,154. EBITDA increased by \$319,000 from year end 2017, and now represents 24% of sales. Sales for 2018 increased by 4% to \$5,153,419 primarily due to the continual growth of our recurring revenue base. AIFS reported EPS of \$0.12 on weighted average shares outstanding of 4,342,577.

The company's versatile SHAREit and VERSO platforms continue to provide solutions that empower libraries across the country, as evident by the 2018 reporting's. AIFS is excited for 2019, celebrating 25 years of providing the industry with cloud-based resource sharing, and Auto-Graphics customer base growth.

Auto-Graphics, Inc. is a Library Management and Sharing Software serving customer's needs and technology to improve, assist, expand, and engage the communities they serve. Auto-Graphics was the first to provide Cloud based library resource management to library consortia, in 1994. For over 60 years, Auto-Graphics has sustained growth in carefully targeted directions, using the most state of the art tools and good old-fashion business relationships. Our focus on industry requirements, high standards, product warranty, technically oriented staff, and service ability have all contributed to the success we see today. For more information about our products and Auto-Graphics please visit our website www.auto-graphics.com

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