



AGENT INFORMATION SOFTWARE, INC.

Quarterly Reports

Quarter Ended June 30, 2017

Trading Symbol: AIFS

AGENT INFORMATION SOFTWARE, INC.
Quarterly Report
June 30, 2017

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AGENT INFORMATION SOFTWARE, INC.**Quarterly Report****Unaudited Consolidated Balance Sheets****June 30, 2017 and 2016**

	June 30 2017	June 30 2016
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 793,449	\$ 624,609
Restricted cash	-	-
Accounts receivable, trade	286,785	39,351
Deferred income taxes, current	122,004	117,500
Other current assets	131,116	142,712
Total current assets	<u>1,333,354</u>	<u>924,172</u>
Capitalized software, net	2,510,395	2,292,567
Equipment, net	156,121	113,892
Total assets	<u>\$ 3,999,870</u>	<u>\$ 3,330,631</u>
LIABILITIES & STOCKHOLDERS' EQUITY		
Current liabilities:		
Current maturities on long-term debt	\$ 15,265	\$ 4,977
Accounts payable, trade	67,832	52,971
Deferred revenue	1,093,645	968,199
Accrued payroll and related liabilities	174,356	140,330
Other accrued liabilities	147,529	121,180
Total current liabilities	<u>1,498,627</u>	<u>1,287,657</u>
Long-term debt	21,671	-
Deferred income taxes	170,000	51,000
Total liabilities	1,690,298	1,338,657
Stockholders' equity:		
Common stock, \$0.001 par value, 12,000,000 shares authorized, 4,269,610 shares issued and outstanding	3,283,305	3,281,243
Accumulated other comprehensive income (loss)	(111,985)	(237,597)
Accumulated deficit	(861,748)	(1,051,672)
Total stockholders' equity	<u>2,309,572</u>	<u>1,991,974</u>
Total liabilities and stockholders' equity	<u>\$ 3,999,870</u>	<u>\$ 3,330,631</u>

AGENT INFORMATION SOFTWARE, INC.
Quarterly Report

Unaudited Consolidated Statements of Operations

June 30, 2017 and 2016

	<u>June 30</u> <u>2017</u>	<u>June 30</u> <u>2016</u>
Revenues:		
Recurring Revenue	\$ 2,355,464	\$ 2,225,342
Non-recurring Revenue	144,188	151,568
Total Net Revenue	<u>2,499,652</u>	<u>2,376,910</u>
Cost and expenses:		
Cost of sales	647,571	697,868
Research and development	196,137	208,294
Sales, marketing and customer service	1,011,795	1,007,354
General and administrative	496,257	490,948
Total costs and expenses	<u>2,351,760</u>	<u>2,404,464</u>
Income from operations	147,892	(27,554)
Other income (expense):		
Other income (expense), net	1,052	923
Total other income (expense):	<u>1,052</u>	<u>923</u>
Income before provision for income taxes	148,944	(26,631)
Provision for income taxes	<u>29,996</u>	<u>(28,000)</u>
Net income (loss)	<u>\$ 118,948</u>	<u>\$ 1,369</u>
Earnings per share - Basic	\$ 0.03	\$ 0.00
Weighted average shares outstanding - Basic	4,269,610	4,269,610
Earnings per share - Diluted	\$ 0.02	\$ 0.00
Weighted average shares outstanding - Diluted	4,764,527	4,764,527

AGENT INFORMATION SOFTWARE, INC.

Unaudited Consolidated Statements of Changes in Stockholders' Equity

For the Six Months Ended June 30, 2017

	Common Stock		Retained Earnings/ (Accumulated Deficit)	Accumulated Other Comprehensive Income (Loss)	Total Stockholders' Equity
	Shares	Amount			
Net loss			55,827		55,827
Foreign currency translation				(20,076)	(20,076)
Comprehensive income					35,751
Common stock redemption					-
Stock option expense		2,076			2,076
Balance, December 31, 2016	4,269,610	\$ 3,282,176	\$ (980,697)	\$ (125,947)	\$ 2,175,532
Net gain/(loss)			114,255		114,255
Foreign currency translation				9,713	9,713
Comprehensive income					123,968
Common stock redemption					-
Stock option expense		565			565
Balance, March 31, 2017	4,269,610	\$ 3,282,741	\$ (866,442)	\$ (116,234)	\$ 2,300,065
Net gain/(loss)			4,694	-	4,694
Foreign currency translation				4,249	4,249
Comprehensive income					8,943
Common stock redemption					-
Stock option expense		564			564
Balance, June 30, 2017	4,269,610	\$ 3,283,305	\$ (861,748)	\$ (111,985)	\$ 2,309,572